



Cabot School FY 2019 Budget Information

May 7, 2018 (Community Input) | May 9, 2018 (Board Meeting) | May 21, 2018 (Information Meeting) | May 29, 2018 (Budget Vote)
 School Library 6:30-8:00pm | School Library 6:00-8:00pm | School Library 6:00-7:00pm | Willey Building 7:00am – 7:00pm

FY 2018 Budget (Current Year)

Tax Rate	\$1.7317
By Prop Value: per/\$100k Property	\$1,731
By Income: per \$50k of household Income	\$1,490
Ed. Spending	\$3,085,410
Per Pupil	\$17,635.95
v. Excess Spending Penalty	Over by \$249.95

Failed FY 2019 Budgets

Town Meeting	April 12th
\$2.0232 (+16.8%)	\$1.9039 (+9.9%)
\$2,023 (+\$292)	\$1,903 (+\$172)
\$1,668 (+\$178)	\$1,535 (+\$45)
\$3,317,577	\$3,214,577
\$18,808.73	\$18,618.00
Over by \$984.73	Over by \$802.00

+ 1.0 ES Counselor
 + 0.2 HS Social
 Studies
 + 0.5 Community
 Learning Coord.
 + 0.5 Custodian

+1.0 ES Counselor
 +0.2 HS Social
 Studies

New Proposals under Review

April 25 Model	May 2 Model
\$1.8613 (+7.5%)	\$1.8208 (+5.1%)
\$1,861 (+\$130)	\$1,820 (+\$89)
\$1,503 (+\$13)	\$1,501 (+\$11)
\$3,177,811	\$3,141,913
\$18,201.35	\$17,805.24
Over by \$192.67	No Penalty

+ 1.0 ES Counselor
 + 0.2 HS Social
 Studies
 - HS Sports
 - 0.6 ES Music

+1.0 ES Counselor
 +0.2 HS Social
 Studies
 - HS Sports
 -0.6 ES Music
 -0.4 HS Guidance
 - Air Handlers

May 2 Budget FY 19 Model (No Penalty)

MAJOR CHANGES v. FY 18

Discretionary: Elementary Counselor
 +\$45,000
 0.2 H.S. Social Studies
 +\$9,000

Non-Discretionary: Special Education
 +\$139,000
 Salaries/Benefits
 +\$40,000

These increases would be offset by reductions in:

(1) High School Sports; (2) 0.6 Elementary Music; (3) deferral of air handler replacement; (4) 0.4 HS Guidance Counselor; and other areas in smaller amts.

If we fall below the penalty, why is there still a tax increase?

All models, including May 2, include a projected change in the State Property Tax Yield.

The Budget assumes a Statewide increase of: **\$0.094**

This rate may change (to benefit taxpayers) based upon decisions made at the State level.

However, the May 2 Model projects an increase for Cabot taxpayers of: **\$0.089**

The May 2 Model has offset non-discretionary and discretionary increases in the budget with reductions in spending and reserve funds to fall below the Statewide increase. This would signify a **\$0.005** reduction versus FY18 without changes in the state yield / CLA.