

**Cabot School District**  
**FY 15 Board Adopted Budget**

| Function: | Revenue                        | Budget FYE           | Actual FYE           | Budget FYE           | Budget FYE           | Budget           | Percent         |
|-----------|--------------------------------|----------------------|----------------------|----------------------|----------------------|------------------|-----------------|
|           | <u>Title</u>                   | <u>June 30, 2013</u> | <u>June 30, 2013</u> | <u>June 30, 2014</u> | <u>June 30, 2015</u> | Incrs/(Decrs)    | Incrs/-Decrs    |
| Local     | Tuition from other schools     | 94,657               | 144,057              | 107,255              | 132,800              | 25,545           | 23.82%          |
|           | Interest                       | 20,000               | 8,111                | 21,000               | 12,450               | (8,550)          | -40.71%         |
|           | Athletic Receipts              | 2,600                | 1,321                | 2,600                | 1,000                | (1,600)          | -61.54%         |
|           | Services to other Schools      | 15,609               | 35,965               | 42,000               | 0                    | (42,000)         | -100.00%        |
|           | E-Rate                         | 0                    | 0                    | 0                    | 2,300                | 2,300            | 0.00%           |
|           | Miscellaneous                  | 5,000                | 19,300               | 5,000                | 7,000                | 2,000            | 40.00%          |
|           | <b>Total</b>                   | <b>137,866</b>       | <b>208,754</b>       | <b>177,855</b>       | <b>155,550</b>       | <b>(22,305)</b>  | <b>-12.54%</b>  |
| State     | Education Fund Payments        | 2,731,634            | 2,732,675            | 2,736,530            | 2,817,257            | 80,727           | 2.95%           |
|           | On-Behalf Vocational Payments  | 60,459               | 60,712               | 82,670               | 95,175               | 12,505           | 15.13%          |
|           | Small Schools Grant            | 71,626               | 69,971               | 92,355               | 123,600              | 31,245           | 33.83%          |
|           | Transportation aid             | 28,841               | 35,356               | 42,677               | 36,700               | (5,977)          | -14.01%         |
|           | Mainstream Grant               | 75,753               | 75,753               | 83,140               | 70,200               | (12,940)         | -15.56%         |
|           | Special Ed Reimbursements      | 291,532              | 206,367              | 262,264              | 279,500              | 17,236           | 6.57%           |
|           | Special Ed Extraordinary       | 0                    | 0                    | 0                    | 46,000               | 46,000           | 0.00%           |
|           | State Placed Students          | 56,514               | 71,767               | 39,937               | 0                    | (39,937)         | -100.00%        |
|           | Essential Early Education      | 14,252               | 14,252               | 15,575               | 14,635               | (940)            | -6.04%          |
|           | Driver Education Reimbursement | 1,000                | 1,284                | 500                  | 800                  | 300              | 60.00%          |
|           | High School Completion         | 0                    | 5,716                | 0                    | 0                    | 0                | 0.00%           |
|           | Small Schools Stability Grant  | 0                    | 0                    | 0                    | 36,000               | 36,000           | 0.00%           |
|           | Other Grants/Services          | 16,243               | 0                    | 0                    | 0                    | 0                | 0.00%           |
|           | <b>Total</b>                   | <b>3,347,854</b>     | <b>3,273,853</b>     | <b>3,355,648</b>     | <b>3,519,867</b>     | <b>164,219</b>   | <b>4.89%</b>    |
| Other     | Federal Grants                 | 149,267              | 13,591               | 103,559              | 0                    | (103,559)        | -100.00%        |
|           | Prior Year Revenues            | 0                    | 4,561                | 0                    | 0                    | 0                | 0.00%           |
|           | Reserve Fund Transfer          | 0                    | 0                    | 0                    | 0                    | 0                | 0.00%           |
|           | Prior Year Expense Refund      | 0                    | 0                    | 0                    | 0                    | 0                | 0.00%           |
|           | <b>Total</b>                   | <b>149,267</b>       | <b>18,152</b>        | <b>103,559</b>       | <b>0</b>             | <b>(103,559)</b> | <b>-100.00%</b> |
|           | <b>Totals</b>                  | <b>3,634,987</b>     | <b>3,500,759</b>     | <b>3,637,062</b>     | <b>3,675,417</b>     | <b>38,355</b>    | <b>1.05%</b>    |

As of : January 22, 2014  
Version 3.5

NM = Not Meaningful

**Cabot School District**  
**FY 15 Board Adopted Budget**

Function Summary

| Function | Title                    | Budget FYE<br>June 30, 2013 | Actual FYE<br>June 30, 2013 | Budget FYE<br>June 30, 2014 | Budget FYE<br>June 30, 2015 | Budget<br>Incrs/(Decrs) | Percent<br>Change |
|----------|--------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-------------------------|-------------------|
| 1000     | Instruction              | 1,374,967                   | 1,439,159                   | 1,502,252                   | 1,590,932                   | 88,680                  | 5.90%             |
| 1200     | Special Education        | 678,151                     | 582,503                     | 639,487                     | 637,478                     | (2,009)                 | -0.31%            |
| 1400     | Co-Curricular            | 59,000                      | 40,578                      | 58,250                      | 52,684                      | (5,566)                 | -9.56%            |
| 2120     | Guidance                 | 67,190                      | 74,348                      | 53,923                      | 78,219                      | 24,296                  | 45.06%            |
| 2121     | Student Support          | 71,423                      | 51,152                      | 83,657                      | 41,880                      | (41,777)                | -49.94%           |
| 2130     | Health                   | 28,350                      | 28,070                      | 30,375                      | 36,129                      | 5,754                   | 18.94%            |
| 2150     | Speech                   | 36,472                      | 3,615                       | 0                           | 0                           | 0                       | 0.00%             |
| 2160     | Occupational Therapy     | 0                           | 4,578                       | 0                           | 0                           | 0                       | 0.00%             |
| 2210     | Professional Development | 19,000                      | 28,580                      | 20,000                      | 26,500                      | 6,500                   | 32.50%            |
| 2220     | Library                  | 96,000                      | 116,196                     | 128,273                     | 130,527                     | 2,254                   | 1.76%             |
| 2230     | Technology               | 105,544                     | 86,565                      | 115,730                     | 72,477                      | (43,253)                | -37.37%           |
| 2300     | School Board             | 204,171                     | 177,806                     | 160,319                     | 157,329                     | (2,990)                 | -1.87%            |
| 2400     | Principal's Office       | 217,446                     | 224,093                     | 240,043                     | 232,821                     | (7,222)                 | -3.01%            |
| 2500     | Fiscal Services          | 87,500                      | 80,859                      | 90,052                      | 90,213                      | 161                     | 0.18%             |
| 2600     | Plant Operation          | 311,181                     | 322,789                     | 258,265                     | 314,673                     | 56,408                  | 21.84%            |
| 2700     | Transportation           | 59,128                      | 67,564                      | 56,151                      | 68,324                      | 12,173                  | 21.68%            |
| 4000     | Construction Activity    | 79,245                      | 36,764                      | 65,000                      | 10,000                      | (55,000)                | -84.62%           |
| 5000     | Debt Service             | 125,219                     | 126,217                     | 120,285                     | 135,231                     | 14,946                  | 12.43%            |
| 5000     | Transfers                | 15,000                      | 13,742                      | 15,000                      |                             | (15,000)                | -100.00%          |
| 5000     | Prior Year               | 0                           | 0                           | 0                           | 0                           | 0                       | 0.00%             |
|          | Total Expenditures       | 3,634,987                   | 3,505,178                   | 3,637,062                   | 3,675,417                   | 38,355                  | 1.05%             |
|          | Revenue                  | 3,634,987                   | 3,500,759                   | 3,637,062                   | 3,675,417                   | 38,355                  | 1.05%             |
|          | Surplus/(Deficit)        | 0                           | (4,419)                     | 0                           | 0                           | 0                       |                   |

FY 13 Results are unaudited

As of: January 22, 2014  
Version: 3.50

**Cabot School District**  
**FY 15 BOARD ADOPTED BUDGET**

Objects Summary

| <u>Number</u> | <u>Name</u>           | <u>Budget FYE<br/>June 30, 2013</u> | <u>Actual FYE<br/>June 30, 2013</u> | <u>Budget FYE<br/>June 30, 2014</u> | <u>Budget FYE<br/>June 30, 2015</u> | <u>Budget<br/>Incrs/(Decrs)</u> | <u>Percent<br/>Increase</u> |
|---------------|-----------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------|-----------------------------|
| 100           | Salaries & Wages      | 1,712,392                           | 1,700,641                           | 1,764,402                           | 1,626,445                           | (137,957)                       | -7.82%                      |
| 200           | Benefits              | 572,550                             | 553,938                             | 600,568                             | 559,416                             | (41,152)                        | -6.85%                      |
| 300           | Professional Services | 472,910                             | 544,605                             | 448,813                             | 791,475                             | 342,662                         | 76.35%                      |
| 400           | Property Services     | 172,953                             | 123,260                             | 157,408                             | 104,622                             | (52,786)                        | -33.53%                     |
| 500           | Other Services        | 240,011                             | 199,383                             | 208,374                             | 218,511                             | 10,137                          | 4.86%                       |
| 600           | Supplies              | 169,700                             | 151,355                             | 181,232                             | 177,510                             | (3,722)                         | -2.05%                      |
| 700           | Equipment             | 71,950                              | 67,517                              | 74,850                              | 34,397                              | (40,453)                        | -54.05%                     |
| 800           | Other & Interest      | 70,929                              | 48,043                              | 84,225                              | 41,498                              | (42,727)                        | -50.73%                     |
| 900           | Principal & Specific  | 151,593                             | 116,481                             | 117,190                             | 121,543                             | 4,353                           | 3.71%                       |
|               | Totals                | <u>3,634,988</u>                    | <u>3,505,223</u>                    | <u>3,637,062</u>                    | <u>3,675,417</u>                    | <u>38,355</u>                   | <u>1.05%</u>                |

As of: January 22, 2014

Version: 3.50

CABOT SCHOOL DISTRICT  
Detail Of Function Summary

| <u>Instruction</u>     |                       | Function         |               | 1100             |                  |                    |
|------------------------|-----------------------|------------------|---------------|------------------|------------------|--------------------|
| Regular Ed Instruction |                       |                  |               |                  |                  |                    |
| For Fiscal Year:       |                       |                  |               |                  |                  |                    |
| <u>Object</u>          | <u>Title</u>          | <u>30-Jun-13</u> | <u>Actual</u> | <u>30-Jun-14</u> | <u>30-Jun-15</u> | <u>Incr/(Dcrs)</u> |
|                        |                       | <u>Budget</u>    | <u>Actual</u> | <u>Budget</u>    | <u>Budget</u>    |                    |
| 100                    | Professional Salaries | 881,134          | 912,772       | 933,654          | 974,698          | 41,044             |
| 100                    | Retirement            | 10,022           | 10,022        | 10,022           | 0                | (10,022)           |
| 100                    | Staff Salaries        | 10,249           | 2,609         | 0                | 0                | 0                  |
| 100                    | Substitutes           | 32,257           | 35,249        | 32,257           | 33,321           | 1,064              |
| 200                    | Benefits              | 283,066          | 273,825       | 279,901          | 288,341          | 8,440              |
| 300                    | Professional Services | 10,000           | 60,711        | 29,449           | 87,391           | 57,942             |
| 400                    | Property Services     | 1,500            | 1,499         | 3,550            | 2,000            | (1,550)            |
| 500                    | Other Services        | 95,336           | 96,965        | 130,007          | 157,511          | 27,504             |
| 600                    | Supplies              | 32,500           | 29,044        | 39,032           | 42,810           | 3,778              |
| 700                    | Equipment             | 18,500           | 16,093        | 10,200           | 4,000            | (6,200)            |
| 800                    | Other                 | 400              | 370           | 34,180           | 860              | (33,320)           |
| 900                    |                       | 0                | 0             | 0                | 0                | 0                  |
|                        |                       | 1,374,964        | 1,439,159     | 1,502,252        | 1,590,932        | 88,680             |

| <u>Special Ed Instruction</u> |                       | Function         |               | 1200             |                  |                    |
|-------------------------------|-----------------------|------------------|---------------|------------------|------------------|--------------------|
| For Fiscal Year:              |                       |                  |               |                  |                  |                    |
| <u>Object</u>                 | <u>Title</u>          | <u>30-Jun-13</u> | <u>Actual</u> | <u>30-Jun-14</u> | <u>30-Jun-15</u> | <u>Incr/(Dcrs)</u> |
|                               |                       | <u>Budget</u>    | <u>Actual</u> | <u>Budget</u>    | <u>Budget</u>    |                    |
| 100                           | Professional Salaries | 229,411          | 169,420       | 202,436          | 0                | (202,436)          |
| 100                           | Retirement            | 0                | 0             | 0                | 0                | 0                  |
| 100                           | Staff Salaries        | 78,381           | 101,207       | 95,154           | 114,597          | 19,443             |
| 100                           | Substitutes           | 19,099           | 9,356         | 19,099           | 19,729           | 630                |
| 200                           | Benefits              | 164,565          | 131,782       | 166,203          | 92,179           | (74,024)           |
| 300                           | Professional Services | 88,470           | 123,979       | 110,778          | 391,973          | 281,195            |
| 400                           | Property Services     | 0                | 0             | 500              | 500              | 0                  |
| 500                           | Other Services        | 89,325           | 42,676        | 36,317           | 9,500            | (26,817)           |
| 600                           | Supplies              | 4,500            | 3,442         | 4,500            | 4,500            | 0                  |
| 700                           | Equipment             | 4,400            | 641           | 4,500            | 4,500            | 0                  |
| 800                           | Other                 | 0                | 0             | 0                | 0                | 0                  |
| 900                           |                       | 0                | 0             | 0                | 0                | 0                  |
|                               |                       | 678,151          | 582,503       | 639,487          | 637,478          | (2,009)            |

| <u>Co-Curricular Activities</u> |                       | Function         |               | 1400             |                  |                    |
|---------------------------------|-----------------------|------------------|---------------|------------------|------------------|--------------------|
| For Fiscal Year:                |                       |                  |               |                  |                  |                    |
| <u>Object</u>                   | <u>Title</u>          | <u>30-Jun-13</u> | <u>Actual</u> | <u>30-Jun-14</u> | <u>30-Jun-15</u> | <u>Incr/(Dcrs)</u> |
|                                 |                       | <u>Budget</u>    | <u>Actual</u> | <u>Budget</u>    | <u>Budget</u>    |                    |
| 100                             | Professional Salaries | 35,000           | 22,589        | 35,000           | 27,656           | (7,344)            |
| 100                             | Retirement            | 0                | 0             | 0                | 0                | 0                  |
| 100                             | Staff Salaries        | 0                | 3,363         | 0                | 0                | 0                  |
| 100                             | Substitutes           | 0                | 0             | 0                | 0                | 0                  |
| 200                             | Benefits              | 4,000            | 2,193         | 4,000            | 3,278            | (722)              |
| 300                             | Professional Services | 11,000           | 7,186         | 11,000           | 11,000           | 0                  |
| 400                             | Property Services     | 1,200            | 346           | 1,200            | 1,200            | 0                  |
| 500                             | Other Services        | 500              | 801           | 500              | 3,000            | 2,500              |
| 600                             | Supplies              | 5,800            | 3,592         | 5,050            | 5,050            | 0                  |
| 700                             | Equipment             | 750              | 408           | 750              | 750              | 0                  |
| 800                             | Other                 | 750              | 100           | 750              | 750              | 0                  |
| 900                             |                       | 0                | 0             | 0                | 0                | 0                  |
|                                 |                       | 59,000           | 40,578        | 58,250           | 52,684           | (5,566)            |

|                      |  |           |           |           |           |        |
|----------------------|--|-----------|-----------|-----------|-----------|--------|
| Total of Instruction |  | 2,112,115 | 2,062,240 | 2,199,989 | 2,281,094 | 81,105 |
|----------------------|--|-----------|-----------|-----------|-----------|--------|

CABOT SCHOOL DISTRICT  
Detail Of Function Summary

| Guidance         |                       | Function      |               | 2120          |               |                    |
|------------------|-----------------------|---------------|---------------|---------------|---------------|--------------------|
| For Fiscal Year: |                       | 30-Jun-13     |               | 30-Jun-14     | 30-Jun-15     |                    |
| <u>Object</u>    | <u>Title</u>          | <u>Budget</u> | <u>Actual</u> | <u>Budget</u> | <u>Budget</u> | <u>Incr/(Dcrs)</u> |
| 100              | Professional Salaries | 51,186        | 58,708        | 68,326        | 63,341        | (4,985)            |
| 100              | Retirement            | 0             | 0             | 0             | 0             | 0                  |
| 100              | Staff Salaries        | 0             | 0             | 0             | 0             | 0                  |
| 100              | Substitutes           | 0             | 0             | 0             | 0             | 0                  |
| 200              | Benefits              | 11,204        | 11,134        | 12,882        | 12,428        | (454)              |
| 300              | Professional Services | 3,500         | 3,630         | 0             | 0             | 0                  |
| 400              | Property Services     | 0             | 0             | 0             | 0             | 0                  |
| 500              | Other Services        | 100           | 24            | 0             | 0             | 0                  |
| 600              | Supplies              | 1,200         | 852           | 700           | 700           | 0                  |
| 700              | Equipment             | 0             | 0             | 1,600         | 1,600         | 0                  |
| 800              | Other                 | 0             | 0             | 150           | 150           | 0                  |
| 900              |                       | 0             | 0             | 0             | 0             | 0                  |
|                  |                       | 67,190        | 74,348        | 83,658        | 78,219        | (5,439)            |

| Student Support  |                       | Function      |               | 2121          |               |                    |
|------------------|-----------------------|---------------|---------------|---------------|---------------|--------------------|
| For Fiscal Year: |                       | 30-Jun-13     |               | 30-Jun-14     | 30-Jun-15     |                    |
| <u>Object</u>    | <u>Title</u>          | <u>Budget</u> | <u>Actual</u> | <u>Budget</u> | <u>Budget</u> | <u>Incr/(Dcrs)</u> |
| 100              | Professional Salaries | 0             | 45,108        | 0             | 35,228        | 35,228             |
| 100              | Retirement            | 0             | 0             | 0             | 0             | 0                  |
| 100              | Staff Salaries        | 43,021        | 6,044         | 46,463        | 0             | (46,463)           |
| 100              | Substitutes           | 0             | 0             | 0             | 0             | 0                  |
| 200              | Benefits              | 5,903         | 0             | 6,485         | 5,677         | (808)              |
| 300              | Professional Services | 22,100        | 0             | 0             | 0             | 0                  |
| 400              | Property Services     | 0             | 0             | 0             | 0             | 0                  |
| 500              | Other Services        | 100           | 0             | 100           | 100           | 0                  |
| 600              | Supplies              | 300           | 0             | 675           | 675           | 0                  |
| 700              | Equipment             | 0             | 0             | 200           | 200           | 0                  |
| 800              | Other                 | 0             | 0             | 0             | 0             | 0                  |
| 900              |                       | 0             | 0             | 0             | 0             | 0                  |
|                  |                       | 71,424        | 51,152        | 53,923        | 41,880        | (12,043)           |

| Health           |                       | Function      |               | 2130          |               |                    |
|------------------|-----------------------|---------------|---------------|---------------|---------------|--------------------|
| For Fiscal Year: |                       | 30-Jun-13     |               | 30-Jun-14     | 30-Jun-15     |                    |
| <u>Object</u>    | <u>Title</u>          | <u>Budget</u> | <u>Actual</u> | <u>Budget</u> | <u>Budget</u> | <u>Incr/(Dcrs)</u> |
| 100              | Professional Salaries | 0             | 0             | 0             | 0             | 0                  |
| 100              | Retirement            | 0             | 0             | 0             | 0             | 0                  |
| 100              | Staff Salaries        | 0             | 0             | 0             | 0             | 0                  |
| 100              | Substitutes           | 0             | 0             | 0             | 0             | 0                  |
| 200              | Benefits              | 0             | 0             | 0             | 0             | 0                  |
| 300              | Professional Services | 28,350        | 28,070        | 30,375        | 33,629        | 3,254              |
| 400              | Property Services     | 0             | 0             | 0             | 0             | 0                  |
| 500              | Other Services        | 0             | 0             | 0             | 0             | 0                  |
| 600              | Supplies              | 0             | 0             | 0             | 2,000         | 2,000              |
| 700              | Equipment             | 0             | 0             | 0             | 500           | 500                |
| 800              | Other                 | 0             | 0             | 0             | 0             | 0                  |
| 900              |                       | 0             | 0             | 0             | 0             | 0                  |
|                  |                       | 28,350        | 28,070        | 30,375        | 36,129        | 5,754              |

| Speech           |                       | Function      |               | 2150          |               |                    |
|------------------|-----------------------|---------------|---------------|---------------|---------------|--------------------|
| For Fiscal Year: |                       | 30-Jun-13     |               | 30-Jun-14     | 30-Jun-15     |                    |
| <u>Object</u>    | <u>Title</u>          | <u>Budget</u> | <u>Actual</u> | <u>Budget</u> | <u>Budget</u> | <u>Incr/(Dcrs)</u> |
| 100              | Professional Salaries | 0             |               | 0             | 0             | 0                  |
| 100              | Retirement            | 0             | 0             | 0             | 0             | 0                  |
| 100              | Staff Salaries        | 0             | 0             | 0             | 0             | 0                  |
| 100              | Substitutes           | 0             | 0             | 0             | 0             | 0                  |
| 200              | Benefits              | 0             | 0             | 0             | 0             | 0                  |
| 300              | Professional Services | 36,472        | 3,615         | 0             | 0             | 0                  |
| 400              | Property Services     | 0             | 0             | 0             | 0             | 0                  |
| 500              | Other Services        | 0             | 0             | 0             | 0             | 0                  |
| 600              | Supplies              | 0             | 0             | 0             | 0             | 0                  |
| 700              | Equipment             | 0             | 0             | 0             | 0             | 0                  |
| 800              | Other                 | 0             | 0             | 0             | 0             | 0                  |
| 900              |                       | 0             | 0             | 0             | 0             | 0                  |
|                  |                       | 36,472        | 3,615         | 0             | 0             | 0                  |

| Occupational Therapy |                       | Function      |               | 2160          |               |                    |
|----------------------|-----------------------|---------------|---------------|---------------|---------------|--------------------|
| For Fiscal Year:     |                       | 30-Jun-13     |               | 30-Jun-14     | 30-Jun-15     |                    |
| <u>Object</u>        | <u>Title</u>          | <u>Budget</u> | <u>Actual</u> | <u>Budget</u> | <u>Budget</u> | <u>Incr/(Dcrs)</u> |
| 100                  | Professional Salaries | 0             |               | 0             | 0             | 0                  |
| 100                  | Retirement            | 0             | 0             | 0             | 0             | 0                  |
| 100                  | Staff Salaries        | 0             | 0             | 0             | 0             | 0                  |
| 100                  | Substitutes           | 0             | 0             | 0             | 0             | 0                  |
| 200                  | Benefits              | 0             | 0             | 0             | 0             | 0                  |
| 300                  | Professional Services | 0             | 4,578         | 0             | 0             | 0                  |
| 400                  | Property Services     | 0             | 0             | 0             | 0             | 0                  |
| 500                  | Other Services        | 0             | 0             | 0             | 0             | 0                  |
| 600                  | Supplies              | 0             | 0             | 0             | 0             | 0                  |
| 700                  | Equipment             | 0             | 0             | 0             | 0             | 0                  |
| 800                  | Other                 | 0             | 0             | 0             | 0             | 0                  |
| 900                  |                       | 0             | 0             | 0             | 0             | 0                  |
|                      |                       | 0             | 4,578         | 0             | 0             | 0                  |

|                          |         |         |         |         |          |
|--------------------------|---------|---------|---------|---------|----------|
| Total of Student Support | 203,436 | 161,763 | 167,956 | 156,228 | (11,728) |
|--------------------------|---------|---------|---------|---------|----------|

CABOT SCHOOL DISTRICT  
Detail Of Function Summary

Instructional Support Services

| Professional Development |                       | Function 2210 |        |           |           |             |
|--------------------------|-----------------------|---------------|--------|-----------|-----------|-------------|
| For Fiscal Year:         |                       | 30-Jun-13     |        | 30-Jun-14 | 30-Jun-15 |             |
| Object                   | Title                 | Budget        | Actual | Budget    | Budget    | Incr/(Dcrs) |
| 100                      | Professional Salaries | 0             |        | 0         | 0         | 0           |
| 100                      | Retirement            | 0             |        | 0         | 0         | 0           |
| 100                      | Staff Salaries        | 0             |        | 0         | 0         | 0           |
| 100                      | Substitutes           | 0             |        | 0         | 0         | 0           |
| 200                      | Benefits              | 12,500        | 12,717 | 11,500    | 17,000    | 5,500       |
| 300                      | Professional Services | 5,000         | 13,708 | 5,500     | 8,000     | 2,500       |
| 400                      | Property Services     | 0             |        | 0         | 0         | 0           |
| 500                      | Other Services        | 1,500         | 1,325  | 3,000     | 1,500     | (1,500)     |
| 600                      | Supplies              | 0             | 830    | 0         | 0         | 0           |
| 700                      | Equipment             | 0             |        | 0         | 0         | 0           |
| 800                      | Other                 | 0             |        | 0         | 0         | 0           |
| 900                      |                       | 0             |        | 0         | 0         | 0           |
|                          |                       | 19,000        | 28,580 | 20,000    | 26,500    | 6,500       |

| Library          |                       | Function 2222 |         |           |           |             |
|------------------|-----------------------|---------------|---------|-----------|-----------|-------------|
| For Fiscal Year: |                       | 30-Jun-13     |         | 30-Jun-14 | 30-Jun-15 |             |
| Object           | Title                 | Budget        | Actual  | Budget    | Budget    | Incr/(Dcrs) |
| 100              | Professional Salaries | 59,047        | 58,889  | 59,531    | 63,981    | 4,450       |
| 100              | Retirement            | 0             | 0       | 0         | 0         | 0           |
| 100              | Staff Salaries        | 12,578        | 13,269  | 13,602    | 13,892    | 290         |
| 100              | Substitutes           | 0             | 0       | 0         | 0         | 0           |
| 200              | Benefits              | 19,470        | 32,265  | 38,840    | 39,854    | 1,014       |
| 300              | Professional Services | 200           | 465     | 200       | 200       | 0           |
| 400              | Property Services     | 200           | 0       | 0         | 0         | 0           |
| 500              | Other Services        | 150           | 0       | 0         | 0         | 0           |
| 600              | Supplies              | 12,500        | 10,097  | 15,500    | 12,000    | (3,500)     |
| 700              | Equipment             | 1,200         | 1,211   | 600       | 600       | 0           |
| 800              | Other                 | 200           | 0       | 0         | 0         | 0           |
| 900              |                       | 0             | 0       | 0         | 0         | 0           |
|                  |                       | 105,545       | 116,196 | 128,273   | 130,527   | 2,254       |

| Technology       |                       | Function 2290 |        |           |           |             |
|------------------|-----------------------|---------------|--------|-----------|-----------|-------------|
| For Fiscal Year: |                       | 30-Jun-13     |        | 30-Jun-14 | 30-Jun-15 |             |
| Object           | Title                 | Budget        | Actual | Budget    | Budget    | Incr/(Dcrs) |
| 100              | Professional Salaries | 0             | 0      | 0         | 0         | 0           |
| 100              | Retirement            | 0             |        | 0         | 0         | 0           |
| 100              | Staff Salaries        | 0             |        | 0         | 0         | 0           |
| 100              | Substitutes           | 0             |        | 0         | 0         | 0           |
| 200              | Benefits              | 0             |        | 0         | 0         | 0           |
| 300              | Professional Services | 42,000        | 38,066 | 52,980    | 47,980    | (5,000)     |
| 400              | Property Services     | 500           |        | 750       | 750       | 0           |
| 500              | Other Services        | 3,500         |        | 5,000     | 4,000     | (1,000)     |
| 600              | Supplies              | 5,000         | 460    | 7,000     | 3,500     | (3,500)     |
| 700              | Equipment             | 40,000        | 48,039 | 50,000    | 16,247    | (33,753)    |
| 800              | Other                 | 0             |        | 0         | 0         | 0           |
| 900              | Website               | 5,000         |        | 0         | 0         | 0           |
|                  |                       | 96,000        | 86,565 | 115,730   | 72,477    | (43,253)    |

|                                |  |         |         |         |         |          |
|--------------------------------|--|---------|---------|---------|---------|----------|
| Total of Instructional Support |  | 220,545 | 231,341 | 264,003 | 229,504 | (34,499) |
|--------------------------------|--|---------|---------|---------|---------|----------|

CABOT SCHOOL DISTRICT  
Detail Of Function Summary

Administrative Function

| S. U. Assessments & School Board |                       | Function 2300  |                |                |                |                    |
|----------------------------------|-----------------------|----------------|----------------|----------------|----------------|--------------------|
| For Fiscal Year:                 |                       | 30-Jun-13      |                | 30-Jun-14      | 30-Jun-15      |                    |
| <u>Object</u>                    | <u>Title</u>          | <u>Budget</u>  | <u>Actual</u>  | <u>Budget</u>  | <u>Budget</u>  | <u>Incr/(Dcrs)</u> |
| 100                              | Professional Salaries | 0              | 0              | 0              | 0              | 0                  |
| 100                              | Retirement            | 0              | 0              | 0              | 0              | 0                  |
| 100                              | Staff Salaries        | 0              | 545            | 0              | 0              | 0                  |
| 100                              | Substitutes           | 0              | 0              | 0              | 0              | 0                  |
| 200                              | Benefits              | 0              | 41             | 0              | 0              | 0                  |
| 300                              | Professional Services | 0              | 8,458          | 10,500         | 10,500         | 0                  |
| 300                              | S.U. Assessments      | 155,818        | 155,818        | 127,319        | 128,829        | 1,510              |
| 400                              | Property Services     | 0              |                | 0              | 0              | 0                  |
| 500                              | Other Services        | 12,500         | 7,505          | 12,500         | 13,000         | 500                |
| 600                              | Supplies              | 400            | 61             | 400            | 400            | 0                  |
| 700                              | Equipment             | 0              |                | 0              | 0              | 0                  |
| 800                              | Other                 | 1,600          | 378            | 1,600          | 1,600          | 0                  |
| 900                              | Ancillary Programs    | 33,853         | 5,000          | 8,000          | 3,000          | (5,000)            |
|                                  |                       | <u>204,171</u> | <u>177,806</u> | <u>160,319</u> | <u>157,329</u> | <u>(2,990)</u>     |

| Principal's Office |                       | Function 2410  |                |                |                |                    |
|--------------------|-----------------------|----------------|----------------|----------------|----------------|--------------------|
| For Fiscal Year:   |                       | 30-Jun-13      |                | 30-Jun-14      | 30-Jun-15      |                    |
| <u>Object</u>      | <u>Title</u>          | <u>Budget</u>  | <u>Actual</u>  | <u>Budget</u>  | <u>Budget</u>  | <u>Incr/(Dcrs)</u> |
| 100                | Professional Salaries | 83,000         | 65,500         | 85,490         | 88,055         | 2,565              |
| 100                | Retirement            | 0              | 0              | 0              | 0              | 0                  |
| 100                | Staff Salaries        | 49,724         | 52,887         | 54,813         | 54,475         | (338)              |
| 100                | Substitutes           | 2,250          | 1,088          | 1,500          | 1,500          | 0                  |
| 200                | Benefits              | 44,065         | 40,068         | 53,617         | 46,904         | (6,713)            |
| 300                | Professional Services | 5,000          | 23,179         | 0              | 0              | 0                  |
| 400                | Property Services     | 17,808         | 25,237         | 24,048         | 24,312         | 264                |
| 500                | Other Services        | 3,000          | 7,221          | 5,700          | 5,700          | 0                  |
| 600                | Supplies              | 9,000          | 7,115          | 11,375         | 9,375          | (2,000)            |
| 700                | Equipment             | 2,100          | 1,056          | 2,000          | 1,000          | (1,000)            |
| 800                | Other                 | 1,500          | 742            | 1,500          | 1,500          | 0                  |
| 900                |                       | 0              | 0              | 0              | 0              | 0                  |
|                    |                       | <u>217,447</u> | <u>224,093</u> | <u>240,043</u> | <u>232,821</u> | <u>(7,222)</u>     |

| Fiscal Operations |                          | Function 2520 |               |               |               |                    |
|-------------------|--------------------------|---------------|---------------|---------------|---------------|--------------------|
| For Fiscal Year:  |                          | 30-Jun-13     |               | 30-Jun-14     | 30-Jun-15     |                    |
| <u>Object</u>     | <u>Title</u>             | <u>Budget</u> | <u>Actual</u> | <u>Budget</u> | <u>Budget</u> | <u>Incr/(Dcrs)</u> |
| 100               | Professional Salaries    | 0             |               | 0             | 0             | 0                  |
| 100               | Retirement               | 0             |               | 0             | 0             | 0                  |
| 100               | Staff Salaries           | 0             |               | 0             | 0             | 0                  |
| 100               | Substitutes              | 0             |               | 0             | 0             | 0                  |
| 200               | Benefits                 | 0             |               | 0             | 0             | 0                  |
| 300               | Profes Serv. SU Assessmt | 62,500        | 62,644        | 69,002        | 70,263        | 1,261              |
| 400               | Property Services        | 0             |               | 0             | 0             | 0                  |
| 500               | Other Services           | 500           |               | 600           | 0             | (600)              |
| 600               | Supplies                 | 500           | 239           | 500           | 0             | (500)              |
| 700               | Equipment                | 0             |               | 0             | 0             | 0                  |
| 800               | Other                    | 24,000        | 17,976        | 19,950        | 19,950        | 0                  |
| 900               |                          | 0             | 0             | 0             | 0             | 0                  |
|                   |                          | <u>87,500</u> | <u>80,859</u> | <u>90,052</u> | <u>90,213</u> | <u>161</u>         |

|                                   |  |                |                |                |                |                 |
|-----------------------------------|--|----------------|----------------|----------------|----------------|-----------------|
| Total of Administration Functions |  | <u>509,118</u> | <u>482,758</u> | <u>490,414</u> | <u>480,363</u> | <u>(10,051)</u> |
|-----------------------------------|--|----------------|----------------|----------------|----------------|-----------------|



CABOT SCHOOL DISTRICT  
Detail Of Function Summary

Operations, Transportation and Debt Service

| Operations       |                       | Function  |         | 2600      |           |             |
|------------------|-----------------------|-----------|---------|-----------|-----------|-------------|
| For Fiscal Year: |                       | 30-Jun-13 |         | 30-Jun-14 | 30-Jun-15 |             |
| Object           | Title                 | Budget    | Actual  | Budget    | Budget    | Incr/(Dcrs) |
| 100              | Professional Salaries | 0         | 0       | 0         | 0         | 0           |
| 100              | Retirement            | 0         | 0       | 0         | 0         | 0           |
| 100              | Staff Salaries        | 92,615    | 118,565 | 82,934    | 111,918   | 28,984      |
| 100              | Substitutes           | 0         |         | 0         | 0         | 0           |
| 200              | Benefits              | 23,067    | 30,151  | 22,270    | 40,395    | 18,125      |
| 300              | Professional Services | 1,500     | 10,205  | 0         | 0         | 0           |
| 400              | Property Services     | 60,000    | 51,015  | 54,860    | 55,360    | 500         |
| 500              | Other Services        | 30,000    | 26,714  | 14,300    | 23,100    | 8,800       |
| 600              | Supplies              | 85,000    | 86,069  | 79,900    | 79,900    | 0           |
| 700              | Equipment             | 4,000     | 70      | 4,000     | 4,000     | 0           |
| 800              | Other                 | 15,000    | 0       | 0         | 0         | 0           |
| 900              |                       | 0         | 0       | 0         | 0         | 0           |
|                  |                       | 311,182   | 322,789 | 258,264   | 314,673   | 56,409      |

| Transportation   |                         | Function  |        | 2700      |           |             |
|------------------|-------------------------|-----------|--------|-----------|-----------|-------------|
| For Fiscal Year: |                         | 30-Jun-13 |        | 30-Jun-14 | 30-Jun-15 |             |
| Object           | Title                   | Budget    | Actual | Budget    | Budget    | Incr/(Dcrs) |
| 100              | Professional Salaries   | 0         | 0      | 0         | 0         | 0           |
| 100              | Retirement              | 0         | 0      | 0         | 0         | 0           |
| 100              | Staff Salaries          | 23,418    | 19,418 | 24,121    | 24,054    | (67)        |
| 100              | Substitutes             | 0         | 0      | 0         | 0         | 0           |
| 200              | Benefits                | 4,710     | 13,628 | 4,870     | 13,360    | 8,490       |
| 300              | Professional Services   | 1,000     | 294    | 1,710     | 1,710     | 0           |
| 400              | Property Services       | 12,500    | 8,398  | 7,500     | 10,500    | 3,000       |
| 500              | Other Services          | 3,500     | 16,271 | 350       | 1,100     | 750         |
| 600              | Supplies                | 13,000    | 9,555  | 16,600    | 16,600    | 0           |
| 700              | Equipment               | 1,000     |        | 1,000     | 1,000     | 0           |
| 800              | Other                   | 0         |        | 0         | 0         | 0           |
| 900              | Transportation Contract | 0         |        | 0         | 0         | 0           |
|                  |                         | 59,128    | 67,564 | 56,151    | 68,324    | 12,173      |

| Debt Service     |                       | Function  |         | 5100      |           |             |
|------------------|-----------------------|-----------|---------|-----------|-----------|-------------|
| For Fiscal Year: |                       | 30-Jun-13 |         | 30-Jun-14 | 30-Jun-15 |             |
| Object           | Title                 | Budget    | Actual  | Budget    | Budget    | Incr/(Dcrs) |
| 100              | Professional Salaries | 0         | 0       | 0         | 0         | 0           |
| 100              | Retirement            | 0         |         | 0         | 0         | 0           |
| 100              | Staff Salaries        | 0         |         | 0         | 0         | 0           |
| 100              | Substitutes           | 0         |         | 0         | 0         | 0           |
| 200              | Benefits              | 0         |         | 0         | 0         | 0           |
| 300              | Professional Services | 0         |         | 0         | 0         | 0           |
| 400              | Property Services     | 0         |         | 0         | 0         | 0           |
| 500              | Other Services        | 0         |         | 0         | 0         | 0           |
| 600              | Supplies              | 0         |         | 0         | 0         | 0           |
| 700              | Equipment             | 0         |         | 0         | 0         | 0           |
| 800              | Interest              | 27,479    | 28,478  | 26,095    | 16,688    | (9,407)     |
| 900              | Debt Reduction        | 0         |         | 0         | 24,299    | 24,299      |
| 900              | Principal             | 97,740    | 97,739  | 94,190    | 94,244    | 54          |
|                  |                       | 125,219   | 126,217 | 120,285   | 135,231   | 14,946      |

|                                   |  |         |         |         |         |        |
|-----------------------------------|--|---------|---------|---------|---------|--------|
| Total of Operation/Transport/Debt |  | 495,529 | 516,570 | 434,700 | 518,228 | 83,528 |
|-----------------------------------|--|---------|---------|---------|---------|--------|

CABOT SCHOOL DISTRICT  
Detail Of Function Summary

Prior Year Expenditures/Fund Transfers/Construction Activity

| For Fiscal Year: |                       | 30-Jun-13 |           | 4000 & 5000 |        | 30-Jun-14 |        | 30-Jun-15 |   | Incr/(Dcrs) |
|------------------|-----------------------|-----------|-----------|-------------|--------|-----------|--------|-----------|---|-------------|
| Object           | Title                 | Budget    | Actual    | Budget      | Budget | Budget    | Budget | Budget    |   |             |
| 100              | Professional Salaries | 0         | 0         | 0           | 0      | 0         | 0      | 0         | 0 | 0           |
| 100              | Retirement            | 0         |           | 0           | 0      | 0         | 0      | 0         | 0 | 0           |
| 100              | Staff Salaries        | 0         |           | 0           | 0      | 0         | 0      | 0         | 0 | 0           |
| 100              | Substitutes           | 0         |           | 0           | 0      | 0         | 0      | 0         | 0 | 0           |
| 200              | Benefits              | 0         |           | 0           | 0      | 0         | 0      | 0         | 0 | 0           |
| 300              | Professional Services | 0         |           | 0           | 0      | 0         | 0      | 0         | 0 | 0           |
| 400              | Property Services     | 79,245    | 36,764    | 65,000      |        | 10,000    |        |           |   | (55,000)    |
| 500              | Other Services        | 0         |           | 0           |        | 0         |        | 0         |   | 0           |
| 600              | Supplies              | 0         |           | 0           |        | 0         |        | 0         |   | 0           |
| 700              | Equipment             | 0         |           | 0           |        | 0         |        | 0         |   | 0           |
| 800              | Other                 | 0         |           | 0           |        | 0         |        | 0         |   | 0           |
| 900              | Prior Adjustments     | 0         |           | 0           |        | 0         |        | 0         |   | 0           |
| 900              | Fund Transfer         | 15,000    | 13,742    | 15,000      |        | 0         |        |           |   | (15,000)    |
|                  |                       | 94,245    | 50,506    | 80,000      |        | 10,000    |        |           |   | (70,000)    |
| Grand Totals     |                       | 3,634,988 | 3,505,178 | 3,637,062   |        | 3,675,417 |        |           |   | 38,355      |

Projects list:

|   |                      |
|---|----------------------|
| 2 Catch Basins CSPAC Lawn Main Entrance | 10,000               |
|   | <u>0</u>             |
|   | <u><u>10,000</u></u> |

**Cabot Town School District**

|   | <b>FY14 Annual Report</b> | <b>FY15 Proposed Budget</b> | <b>\$ Increase (Decrease)</b> | <b>% Increase (Decrease)</b> |
|---|---------------------------|-----------------------------|-------------------------------|------------------------------|
| <b>Budgeted Expenditures</b>                            | \$3,637,062               | \$3,675,417                 | \$38,355                      | 1.0546%                      |
| <b>Local Revenues</b>                                   | \$817,862                 | \$762,985                   | (\$54,877)                    | -6.7098%                     |
| <b>Education Spending</b>                               | \$2,819,200               | \$2,912,432                 | \$93,232                      | 3.3070%                      |
| <b>Equalized Pupils</b>                                 | 201.69                    | 194.63                      | (7.06)                        | -3.5004%                     |
| <b>Education Spending per Equalized Pupil</b>           | \$13,977.89               | \$14,963.94                 | \$986.05                      | 7.0544%                      |
| <b>Base Amount</b>                                      | \$8,915                   | \$9,382                     | \$467                         | 5.2384%                      |
| <b>District Spending Adjustment</b>                     | 156.791%                  | 159.496%                    | 2.706%                        | 1.7256%                      |
| <b>Base Statewide Equalized Homestead Tax Rate</b>      | \$0.93                    | \$1.01                      | \$0.08                        | 8.6022%                      |
| <b>Local Equalized Homestead Tax Rate</b>               | \$1.4582                  | \$1.6109                    | \$0.1528                      | 10.4762%                     |
| <b>Common Level of Appraisal</b>                        | 94.92%                    | 100.37%                     | 5.45%                         | 5.7417%                      |
| <b>Local Homestead Tax Rate</b>                         | \$1.5362                  | \$1.6050                    | \$0.0688                      | 4.4775%                      |
| <b>Base Statewide Equalized Non-Homestead Tax Rate</b>  | \$1.44                    | \$1.51                      | \$0.07                        | 4.8611%                      |
| <b>Local Statewide Equalized Non-Homestead Tax Rate</b> | \$1.5171                  | \$1.5044                    | (\$0.0126)                    | -0.8328%                     |
| <b>Base Statewide Income Sensitivity Percent</b>        | 1.80%                     | 1.80%                       | 0.00%                         | 0.0000%                      |
| <b>Local Income Sensitivity Percent</b>                 | 2.82%                     | 2.87%                       | 0.05%                         | 1.7256%                      |